



JCY INTERNATIONAL BERHAD

(713422 X)

(Incorporated in Malaysia)

Interim Financial Statements

30 June 2012



This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the financial quarter ended 30 June 2012 (Unaudited)

	Individual Quarter 3 months ended		Year-to-date Ended	
	30 Jun 2012 RM'000	30 Jun 2011 RM'000	30 Jun 2012 RM'000	30 Jun 2011 RM'000
Revenue	573,138	395,167	1,708,756	1,231,503
Cost of sales	<u>(462,087)</u>	<u>(420,997)</u>	<u>(1,258,772)</u>	<u>(1,218,425)</u>
Gross profit / (loss)	111,051	(25,830)	449,984	13,078
Other operating income	946	678	2,510	2,824
Foreign exchange gain / (loss)	2,862	(246)	3,724	(5,973)
General and administrative expenses	<u>(8,821)</u>	<u>(5,386)</u>	<u>(22,313)</u>	<u>(17,934)</u>
Profit / (loss) from operations	106,038	(30,784)	433,905	(8,005)
Finance costs	<u>(898)</u>	<u>(1,008)</u>	<u>(2,723)</u>	<u>(3,711)</u>
Profit / (loss) before taxation	105,140	(31,792)	431,182	(11,716)
Income tax expense	<u>62</u>	<u>(64)</u>	<u>(436)</u>	<u>(170)</u>
Net profit / (loss) for the period	<u>105,202</u>	<u>(31,856)</u>	<u>430,746</u>	<u>(11,886)</u>
Other comprehensive income / (loss):				
- Foreign currency translation	13,440	726	2,489	3,818
Total comprehensive income / (loss) for the period	<u>118,642</u>	<u>(31,130)</u>	<u>433,235</u>	<u>(8,068)</u>
Net profit / (loss) attributable to:				
- Equity holders of the Company	105,202	(31,856)	430,746	(11,886)
Basic and diluted earnings per share (Sen)	<u>5.14</u>	<u>(1.56)</u>	<u>21.07</u>	<u>(0.58)</u>
Total comprehensive income / (loss) attributeable to:				
- Equity holders of the Company	118,642	(31,130)	433,235	(8,068)
Total comprehensive income / (loss) per share for the period (sen)	<u>5.80</u>	<u>(1.52)</u>	<u>21.19</u>	<u>(0.39)</u>
Declared interim dividend per share (sen)	3.00	-	5.00	-

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 30 June 2012 (Unaudited)

	Unaudited As At 30 June 2012 RM'000	Audited As At 30 Sept 2011 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	715,810	702,311
Land use rights	18,642	19,005
Deferred tax assets	9,458	9,458
	<u>743,910</u>	<u>730,774</u>
Current assets		
Inventories	325,317	224,864
Trade and other receivables	424,798	337,009
Other current assets	15,773	3,669
Cash and bank balances	191,918	93,468
	<u>957,806</u>	<u>659,010</u>
TOTAL ASSETS	<u><u>1,701,716</u></u>	<u><u>1,389,784</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	511,215	511,215
Reserves	766,432	374,092
Total equity	<u>1,277,647</u>	<u>885,307</u>
Non-current liabilities		
Deferred tax liabilities	21,447	21,447
Term loan	-	-
	<u>21,447</u>	<u>21,447</u>
Current liabilities		
Trade and other payables	294,082	257,740
Short term borrowings	107,958	224,708
Tax payable	582	582
	<u>402,622</u>	<u>483,030</u>
Total liabilities	<u>424,069</u>	<u>504,477</u>
TOTAL EQUITY AND LIABILITIES	<u><u>1,701,716</u></u>	<u><u>1,389,784</u></u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the financial quarter ended 30 June 2012 (Unaudited)

	Non-distributable		Distributable		
	<----->		<----->		
	Share	Foreign	Treasury	Retained	Total
	capital	currency	shares	earnings	Total
	RM'000	translation	RM'000	RM'000	RM'000
	RM'000	reserve	RM'000	RM'000	RM'000
At 1 October 2011	511,215	13,082	(42)	361,052	885,307
Total comprehensive income for the period	-	2,489	-	430,746	433,235
Transactions with owners					
Dividend	-	-	-	(40,895)	(40,895)
At 30 June 2012	<u>511,215</u>	<u>15,571</u>	<u>(42)</u>	<u>750,903</u>	<u>1,277,647</u>
At 1 October 2010	511,215	(914)	-	362,922	873,223
Total comprehensive income for the period	-	3,818	-	(11,886)	(8,068)
Transactions with owners					
Dividend	-	-	-	(15,336)	(15,336)
At 30 June 2011	<u>511,215</u>	<u>2,904</u>	<u>-</u>	<u>335,700</u>	<u>849,819</u>

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

For the financial quarter ended 30 June 2012 (Unaudited)

	Year-to-date ended 30 Jun 2012 RM'000	Year-to-date ended 30 Jun 2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	431,182	(11,716)
Adjustments for :		
Depreciation	77,037	79,972
Amortisation of prepaid land lease	363	279
Gain on disposal of property, plant and equipment	(130)	-
Inventory written down to NRV and obsolete inventory written-off	-	15,330
Unrealised loss/(gain) on foreign exchange	(3,724)	3,895
Property, plant and equipment written off	-	-
Interest income	(721)	(621)
Interest expense	2,723	3,711
Operating cash flow before working capital changes	506,730	90,850
Inventories	(100,453)	(9,819)
Receivables	(85,444)	39,162
Other Current Assets	(11,562)	-
Payables	36,342	(9,564)
Cash (used in) / generated from operations	345,613	110,629
Interest paid	(2,723)	(3,711)
Tax paid	(436)	(381)
Net cash (used in) / generated from operating activities	342,454	106,537
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(90,783)	(33,447)
Proceeds from disposal of non-current assets classified as held for sale	-	-
Proceeds from disposal of property, plant and equipment	377	-
Interest received	721	621
Net cash used in investing activities	(89,685)	(32,826)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(40,895)	(15,336)
Drawdown / (Repayment) of short-term borrowings	(116,750)	(109,894)
Net cash generated from financing activities	(157,645)	(125,230)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	95,124	(51,519)
EFFECTS OF FOREIGN EXCHANGE RATE DIFFERENCES	3,326	1,243
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	93,468	128,834
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	191,918	78,558

This statement should be read in conjunction with the Company's audited financial statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to the interim financial statements.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 June 2012

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in compliance with FRS 134 - Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad's Listing Requirements. The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2011 and the accompanying explanatory notes attached to this interim financial statements. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of JCY International Berhad and its subsidiaries ("the Group") since the year ended 30 September 2011.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2011, except for the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations adopted by the Group for the financial year ended 30 September 2012:-

Effective for financial periods beginning on or after 1 January 2011

Amendments to FRS 1: Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters

Amendments to FRS 7: Improving Disclosures about Financial Instruments
Improvements to FRSs (2010)

Amendments to FRS 1: Additional Exemptions for First-Time Adopters

Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions

IC Interpretation 4: Determining whether an Arrangement contains a Lease

IC Interpretation 18: Transfers of Assets from Customers

TR 3: Guidance on Disclosure of Transition to IFRSs

TR i - 4: Shariah Compliant Sale Contracts

Effective for financial periods beginning on or after 1 July 2011

IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments

Amendments to IC Interpretation 14: Prepayment of a Minimum Funding Requirement

The adoption of the above FRSs, amendments to FRSs and IC interpretations did not have any material impact on the financial statements of the Group.

The followings are the FRSs, amendments to FRSs and IC interpretations which had been effected but not yet adopted by the Group:-

Effective for financial periods beginning on or after 1 January 2012

FRS 124: Related Party Disclosures

Amendments to FRS 1: Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters

Amendments to FRS 7: Disclosures – Transfers of Financial Assets

Amendments to FRS 112: Deferred Tax: Recovery of Underlying Assets

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 June 2012

A2. CHANGES IN ACCOUNTING POLICIES (Cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 September 2013.

The financial performance and financial position prepared under current accounting framework would not be significantly different if prepared under the MFRS Framework.

A3. AUDITORS' REPORT IN PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the preceding year was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group does not experience significant fluctuations in operations due to seasonal factors, although demand for hard disk drive ("HDD") components tends to increase slightly during the last quarter of the financial year as a result of higher demand for HDDs.

A5. UNUSUAL ITEMS AFFECTING THE ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASHFLOW

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 June 2012.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates that have had a material effect in the current financial period results.

A7. CAPITAL COMMITMENTS

As at 30 June 2012, the Group has capital commitments for the followings:

Approved and contracted for :	RM'000
Purchase of plant and equipment	36,700

A8. DEBTS AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 June 2012

A9. DIVIDENDS PAID

There were no dividend declared or paid during the financial quarter under review and the financial year to date ended 30 June 2012 save for as disclosed in note B12.

A10. DILUTED EARNINGS PER SHARE

Diluted earnings per share are the same as basic earning per share as disclosed under the Condensed Consolidated Statements of Comprehensive Income and note B13.

A11. SEGMENTAL INFORMATION

The Group's activities are predominantly in the sector of trading, manufacturing and assembling of HDD components. As such, segmental information is only presented by geographical segments. The geographical segments are based on the location of assets and these are :

- (i) Malaysia
- (ii) Thailand
- (iii) Others : These consist of segments which cover mainly China and Singapore but which individually fall below the 10% threshold of a reportable segment

	Malaysia	Thailand	Others	Eliminations	Total
Year to Date - 30 June 2012					
Segment revenue					
Sales to external customers	1,287,822	360,071	60,863	-	1,708,756
Inter-segment sales	409,668	-	30,941	(440,609)	-
Total	<u>1,697,490</u>	<u>360,071</u>	<u>91,804</u>	<u>(440,609)</u>	<u>1,708,756</u>
Segment results	<u>493,330</u>	<u>(7,185)</u>	<u>(4,468)</u>	<u>(50,931)</u>	<u>430,746</u>
As at 30 June 2012					
Total assets	1,706,471	258,714	327,365	(590,834)	1,701,716
Total liabilities	479,693	238,647	226,759	(521,030)	424,069
	Malaysia	Thailand	Others	Eliminations	Total
Year to Date - 30 June 2011					
Segment revenue					
Sales to external customers	943,154	265,353	22,996	-	1,231,503
Inter-segment sales	231,177	-	21,654	(252,831)	-
Total	<u>1,174,331</u>	<u>265,353</u>	<u>44,650</u>	<u>(252,831)</u>	<u>1,231,503</u>
Segment results	<u>(9,674)</u>	<u>2,583</u>	<u>(4,016)</u>	<u>(779)</u>	<u>(11,886)</u>
As at 30 June 2011					
Total assets	1,341,532	209,701	270,990	(495,916)	1,326,307
Total liabilities	541,939	179,980	167,941	(413,372)	476,488

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 June 2012

A12. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment during the current quarter under

A13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period to date.

A14. CONTINGENT LIABILITIES

There were no changes in contingent liabilities since the balance sheet as at 30 September 2011 except as disclosed in note B11.

A15. RELATED PARTY TRANSACTIONS

Current Year To Date
30 June 2012
RM'000

PCA Mahlin Technology Sdn. Bhd. -

a company in which a director is the brother of the Company's substantial shareholder

- Rental of building

450

A16. MATERIAL EVENT SUBSEQUENT TO END OF CURRENT FINANCIAL QUARTER

There was no material event after the current financial quarter under review that have not been reflected in the financial statements for the period.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B1. REVIEW OF PERFORMANCE

The Group recorded the following results:-

	Revenue		Net Profit	
	Individual Quarter		Individual Quarter	
	Ended		Ended	
	30 Jun 2012	30 Jun 2011	30 Jun 2012	30 Jun 2011
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	575,779	375,574	184,175	(28,185)
Thailand	119,145	89,527	(14,946)	(2,785)
Group	573,138	395,167	105,202	(31,856)

	Revenue		Net Profit	
	Year-to-date		Year-to-date	
	Ended		Ended	
	30 Jun 2012	30 Jun 2011	30 Jun 2012	30 Jun 2011
Segments	RM'000	RM'000	RM'000	RM'000
Malaysia	1,697,490	1,174,331	493,330	(9,674)
Thailand	360,071	265,353	(7,185)	2,583
Group	1,708,756	1,231,503	430,746	(11,886)

Detailed Analysis for current quarter and financial year to date

The Group recorded a revenue of RM573 million for the reporting quarter, which increased by 45.0% compared to previous year corresponding quarter. The Group also recorded a year-to-date revenue of RM1,709 million, which increased by 38.8% compared to the previous year corresponding period. These were due mainly to better Average Selling Prices ("ASP") as a result of shortages in HDD mechanical components after the October 2011 Thailand floods, favourable exchange rates and higher volumes shipped during the periods.

The Group recorded a net profit of RM105 million for the reporting quarter and a year-to-date net profit of RM431 million, compared with loss positions in the previous year corresponding periods. These were due mainly to the better revenue achieved as explained above coupled with effective products mix and continuing efficient cost management during the periods.

For Malaysia segment, the increased revenue and improved profitability achieved in the reporting quarter and year-to-date period comparing to previous year corresponding periods were due mainly to the same factors discussed for the Group.

For Thailand segment, the increased revenue in the reporting quarter and year-to-date period compared to previous year corresponding periods were due mainly to the better ASP as discussed above, while the widening of loss in the reporting period and cumulative loss year-to-date compared to the previous year corresponding periods were due mainly to the higher labour costs as a result of change in minimum wage policy.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B2. COMPARISON WITH PRECEDING QUARTER'S RESULTS

For the current reporting period, the Group recorded a revenue of approximately RM573.1 million and profit before tax of approximately RM105.1 million for the reporting quarter. In the preceding quarter ended 31 March 2012, the Group recorded a revenue of approximately RM576.5 million and profit before tax of approximately RM163.5 million. The Group's turnover remained almost flat with slight decrease of 0.6%. The profit before tax reduced by 35.7%, due mainly to change of product mix, higher labour cost in Thailand operation and higher setting-up costs arising from ramping up of production.

B3. FUTURE PROSPECT

The productions from HDD vendors like Western Digital Corporation and Seagate Technology PLC have recovered from the Thailand floods faster than industry expectations. However, uncertainties in the global economy may continue to affect demand growth for HDD storage media. HDD vendors and components producers also encounter pressures of production cost increases arising from higher labour costs in the region.

Despite the pressure on Average Selling Price (ASP) of HDD components resulting from the slower growth of the demand for HDD storage media , JCY aims to continue to achieve reasonable profitability by leveraging on our competitive strength of multi-products strategy and our continuing emphasis on productivity improvements.

Barring unforeseen circumstances and factors beyond our control over our production planning and HDD supply chain, we are optimistic of our ability to capture additional market share as the global market demand for HDD storage media recovers.

B4. VARIANCE FROM PROFIT FORECAST

Not applicable as the Group has not issued any profit forecast for the period under review.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B5. TAXATION

Domestic current income tax is calculated at the statutory tax rate of 25% (2011: 25%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at 30 September 2011 has reflected the effects of such exemptions.

	Individual Quarter Ended 30 June 2012 RM'000	Year-to-date Ended 30 June 2012 RM'000
Taxation	(62)	436
Deferred Taxation	-	-

B6. PROFIT ON SALES OF UNQUOTED INVESTMENT OR PROPERTIES

There were no sales of unquoted investment or property by the Group for the current quarter under

B7. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There was no purchase or disposal of quoted securities by the Group for the current quarter and financial year under review.

B8. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals which had been announced but not yet completed.

B9. BORROWING AND DEBT SECURITIES

Save as disclosed below, there were no other borrowings or debt securities in the Group as at 30 June 2012.

	RM'000
Short Term Borrowings	
Bankers' acceptance / ECR / OFCL / FTCL	51,749
Letter of Credit	56,209
Total short term borrowings	<u>107,958</u>

All the above borrowings are unsecured.

B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

The Group does not have any off balance sheet financial instruments.

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B11. MATERIAL LITIGATION

There is no major changes to material litigation since the last statement of financial position date as of 30 September 2011, save for:-

Tenaga Nasional Berhad ("TNB") vs JCY HDD Technology Sdn Bhd ("JCY HDD")

On 27 October 2011, an application was filed into the Court to have certain preliminary question of law tried and determined by the judge before trial. The Judge fixed the preliminary question of law for hearing on 25 November 2011. On 25 November 2011, the Judge had reserved decision and would deliver his decision on 15 December 2011.

On 15 December 2011, the Judge fixed for decision for the case that TNB's claim is only restricted to 3 months backcharges. Therefore, JCY HDD is only required to pay to TNB for an amount of approximately RM1.05 million. However, TNB had filed an appeal to the Court of Appeal against the decision of the High Court made on 15 December 2011.

On 23 July 2012, the Judge fixed this matter for further case management on 21 September 2012. The court will fix dates for the full trial of this matter thereon.

There will be no significant financial impact arising from the case as the major shareholder of the Company has undertaken to indemnify the Company for any claim awarded.

B12. DIVIDENDS

	Year-to-date Ended 30 Jun 2012 RM'000	Year-to-date Ended 30 Jun 2011 RM'000
Single Tier Interim Dividend of 2 sen per ordinary share on 2,044,760,000 ordinary shares (excluding Treasury Shares), declared on 8 February 2012 and paid on 10 April 2012	40,895	-
Single Tier Interim Dividend of 3 sen per ordinary share on 2,044,760,000 ordinary shares (excluding Treasury Shares), declared on 17 May 2012 and paid on 10 July 2012	61,343	-

The Board has further resolved to recommend a Single Tier Tax Exempt Third Interim Dividend for the financial year ending 30 September 2012 of 3 sen per share or 12% on 15 August 2012 with the entitlement date and payable date to be determined later.

B13. EARNINGS PER SHARE

The basic and diluted earning per share for the current quarter of 5.14 sen was calculated by dividing the Group's net profit attributable to equity holders of the Company for the quarter amounting to RM105.2 million by the weighted average number of ordinary shares in issue of 2,044,760,000 (excluding Treasury Shares).

JCY International Berhad

(Incorporated in Malaysia - Company No. 713422-X)

ADDITIONAL NOTES REQUIRED BY THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

B14. PROFIT BEFORE TAX

The following items have been included in arriving at profit before tax:

	Individual Quarter Ended		Year-to-date Ended	
	30 Jun 2012	30 Jun 2011	30 Jun 2012	30 Jun 2011
	RM'000	RM'000	RM'000	RM'000
After charging:-				
Interest Expense	898	1,008	2,723	3,711
Depreciation and Amortization	25,679	26,288	77,401	80,251
Foreign Exchange Loss (Net)	-	315	-	3,895
Loss on disposal of property, plant and equipment (Net)	505	-	-	-
Inventory written down to NRV and obsolete inventory written-off	-	15,330	-	15,330
After crediting:-				
Interest Income	253	166	721	621
Other Income	564	512	1,660	2,203
Foreign Exchange Gain (Net)	2,862	-	3,724	-
Gain on disposal of property, plant and equipment (Net)	-	-	130	-

There were no provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter under review and financial year-to-date ended 31 March 2012.

B15. DISCLOSURE ON REALISED AND UNREALISED PROFITS / LOSSES

	Group As at 30 June 2012 RM'000
Retained earnings of the Company and its subsidiaries :	
- Realised Profit / (Loss)	752,276
- Unrealised Profit / (Loss)	(6,115)
	<u>746,161</u>
Less: Consolidation adjustments	4,742
Retained earnings per financial statements	<u>750,903</u>

By Order of the Board

Company Secretary
16 August 2012